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Steam and Power Generation

February 25, 2014

Debra Howland, Esq. Executive Director and Secretary Public Utilities Commission 21 S. Fruit St., Suite 10 Concord, NH 03301

Re: February 2014 monthly cost of energy over/under report (DG 13 – 255)

Dear Ms. Howland,

Enclosed is the February 2014 over/under report. The February 2014 report is hereby filed to reflect the actual fuel costs from November 2013 through January 2014 and projected costs from February 2014 through October 2014.

There is a increase of approximately 4% in expected overall monthly steam sales and a 6% increase of anticipated fuel cost since the beginning of the COE year (Nov 2013). As a result, the enclosed February report reflects a COE end of year under-collection of approximately \$(8,706). However because this under-collection is less than 1% of the overall expected fuel costs for the year and all of the costs for January 2014 have not been fully reconciled, we are not adjusting the COE rate at this time.

The February 2014 tariff is \$20.83/mlb the March 2014 rate is going to remain unchanged at \$20.83.

If there are any questions please call me.

Yours Truly,

Mark E. Saltsman Vice President